

## Not all construction costs are cooling!



producer price indexes, 1 - & 12-mo. change (not seasonally adjusted)

|   | May 2023         | May 2023 change from: |  |
|---|------------------|-----------------------|--|
|   | Apr 2023         |                       |  |
|   | <u>(1 month)</u> | (12 months)           |  |
| Ready-mix concrete  | 1.1%             | 12.9%                 |  |
| Insulation materials                                      | 0.0%             | 8.1%                  |  |
| Steel mill products                                       | 5.2%             | -18.9%                |  |
| Construction machinery and equipment                      | 0.1%             | 9.1%                  |  |
| Subcontractor price indexes, nonresidential building work |                  |                       |  |
| Roofing contractors                                       | 0.0%             | 18.5%                 |  |
| Electrical contractors                                    | 0.1%             | 11.2%                 |  |
| Plumbing contractors                                      | 0.9%             | 10.0%                 |  |
| Concrete contractors                                      | -0.2%            | 3.6%                  |  |

