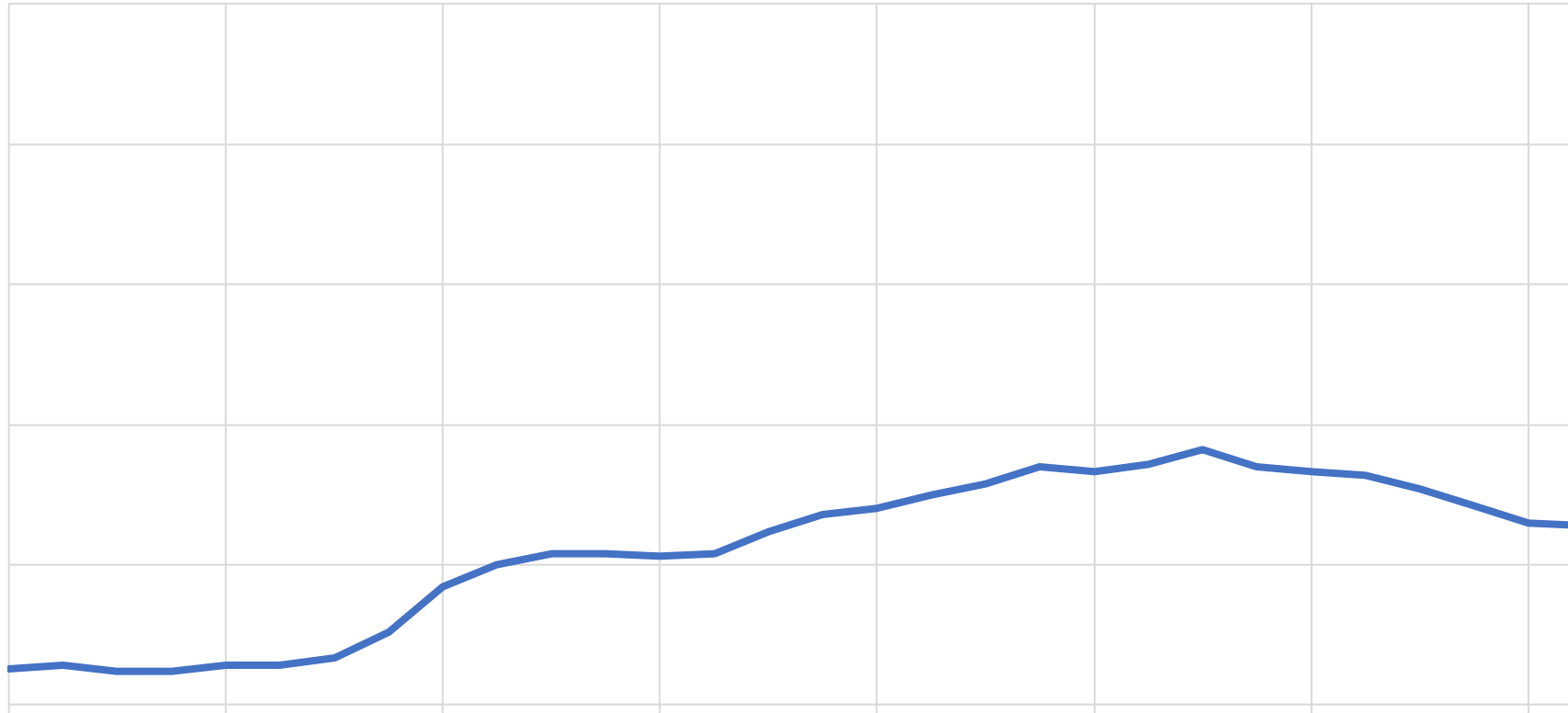
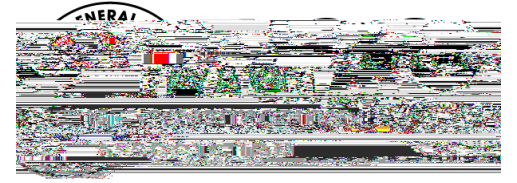


Costs for new nonresidential construction vs. consumer prices

Consumer prices for new nonresidential construction vs. Consumer prices for all urban consumers



Cost squeeze on contractors can last two years or more



= period when
change in costs
exceeded
change in bid
prices