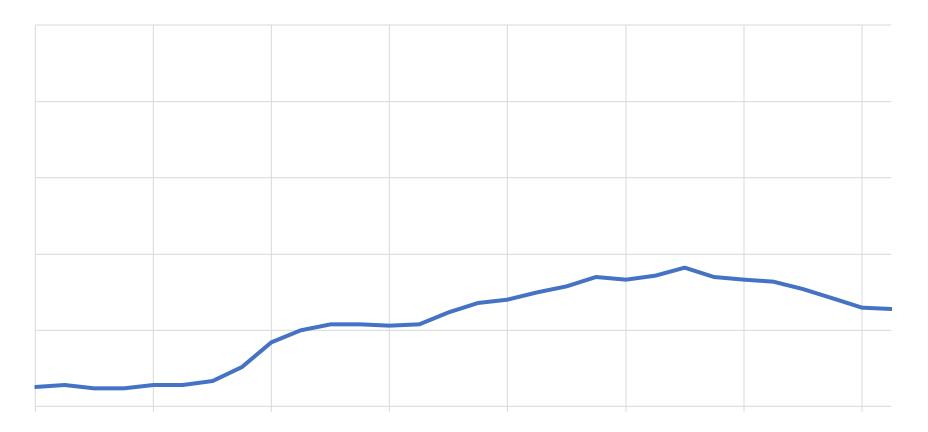
Costs for new nonresidential construction vs. consumer prices

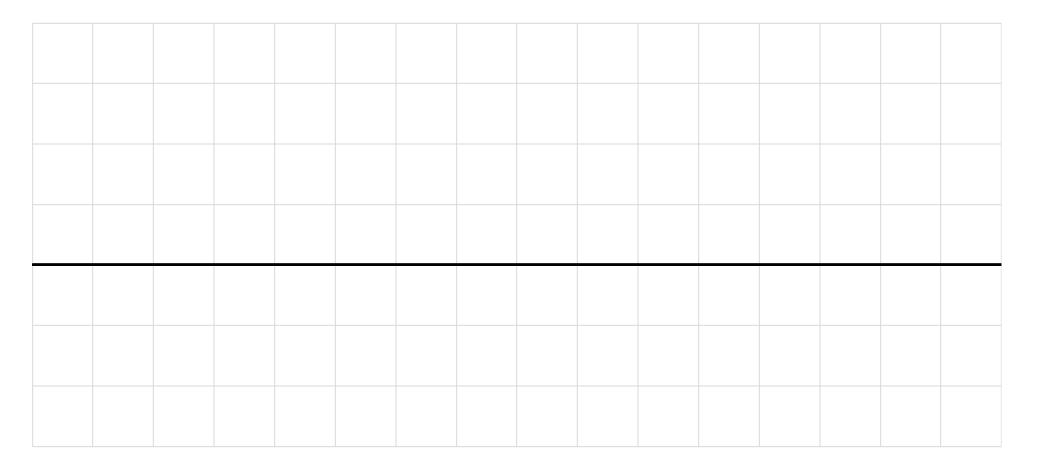
c pmtcpwc paflecol dmpaml rpsaromlognsr IbA ses r0.0. Is pw0.01 lmr c ml jjw bhs rcb





Cost squeeze on contractors can last two years or more





= period when change in costs exceeded change in bid prices

Source: BLS, <u>www.bls.gov/ppi</u>, producer price indexes for goods inputs to nonresidential construction (material costs) and new school building construction (bid prices)